

**THE TENNESSEE DEPARTMENT OF STATE - 1360  
DIVISION OF BUSINESS SERVICES**

**CHAPTER 1360-8  
UNIFORM COMMERCIAL CODE**

Presented herein is a proposed amendment of a department rule submitted pursuant to T.C.A. §4-5-202 in lieu of a rulemaking hearing. It is the intent of the department to promulgate this rule without a rulemaking hearing unless a petition requesting such hearing is filed within thirty (30) days of the publication date of the issue of the Tennessee Administrative Register in which the proposed amendment is published. Such petition to be effective must be filed on the 6<sup>th</sup> Floor of the William R. Snodgrass Tower located at 312 Eighth Avenue North, Nashville, TN 37243, and in the Department of State, 8<sup>th</sup> Floor, William R. Snodgrass Tower, 312 Eighth Avenue North, Nashville, TN 37243, and must be signed by twenty-five (25) persons who will be affected by the rule, or submitted by a municipality which will be affected by the rule, or an association of twenty-five (25) or more members, or any standing committee of the General Assembly.

For a copy of this proposed amendment, contact Bob Grunow, Director of Business Services, Department of State, William R. Snodgrass Tower, 6<sup>th</sup> Floor, 312 Eighth Avenue North, Nashville, TN 37243, and (615)-741-0584.

The text of the proposed amendment is as follows:

**AMENDMENT**

Rule 1360-8-4-.05, Lapse Date and Time, is amended by adding the following new paragraph:

- (2) Active financing statements filed prior to July 1, 2001, whose stated initial lapse (maturity) dates are beyond June 30, 2006, and whose debtors are not identified on the financing statements as transmitting utilities shall have their initial lapse (maturity) dates of record adjusted to June 30, 2006.

**Authority:** *T.C.A. §§ 4-5-202, 4-5-204, 47-9-515, 47-9-526, 47-9-705, Attorney General Opinion No. 04-102.*

The proposed rules set out herein were properly filed in the Department of State on the 26th day of July, 2004, and pursuant to the instructions set out above, and in the absence of the filing of an appropriate petition calling for a rulemaking hearing, will become effective on the 26th day of November, 2004. (07-25)